

ELOS

Live | Investimentos

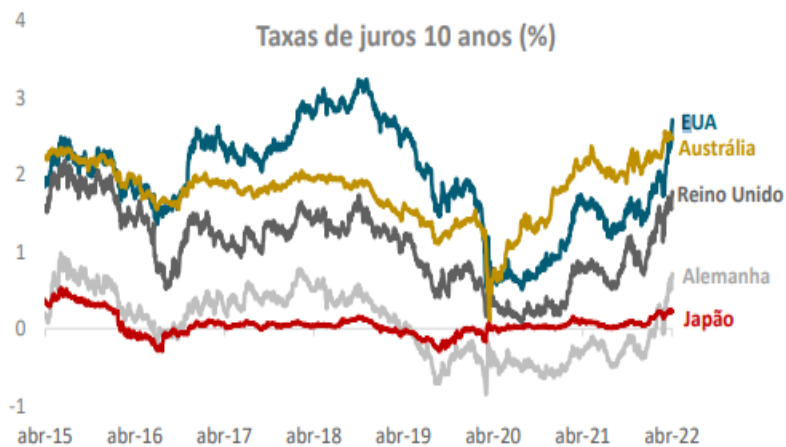
Florianópolis – Abril 2022





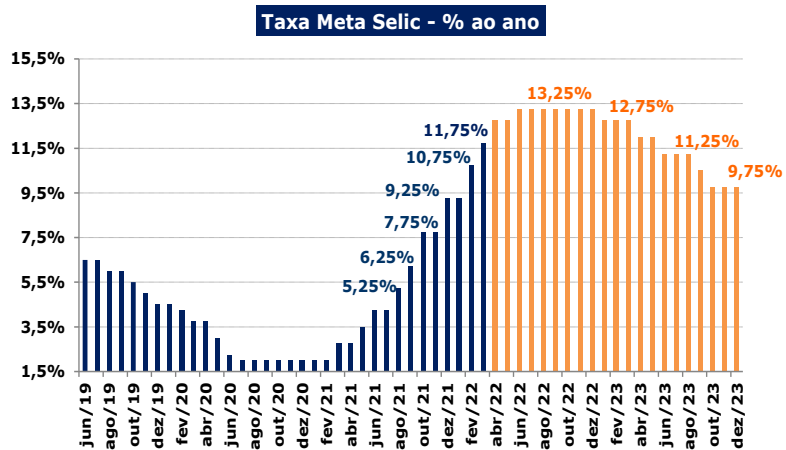
Política Monetária

BCs avançados: ainda no início do ajuste



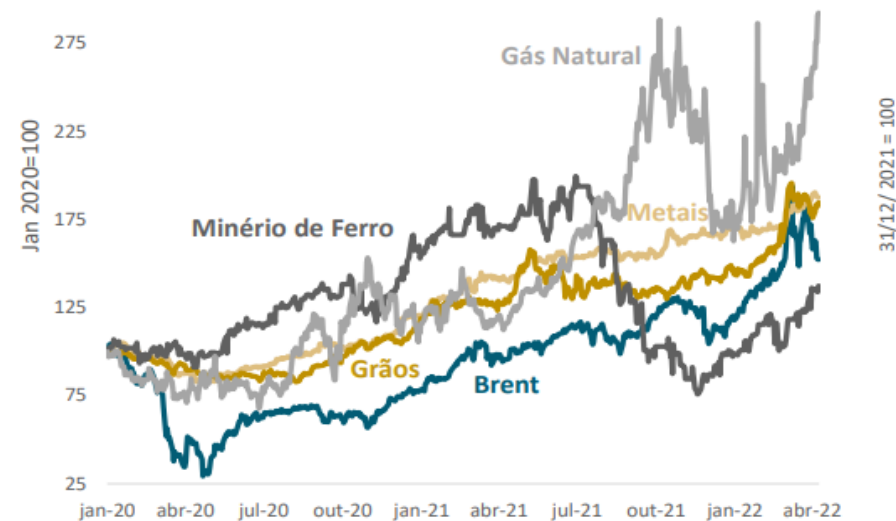
Fontes: Bloomberg.

BC emergentes: adiantados no ciclo do ajuste

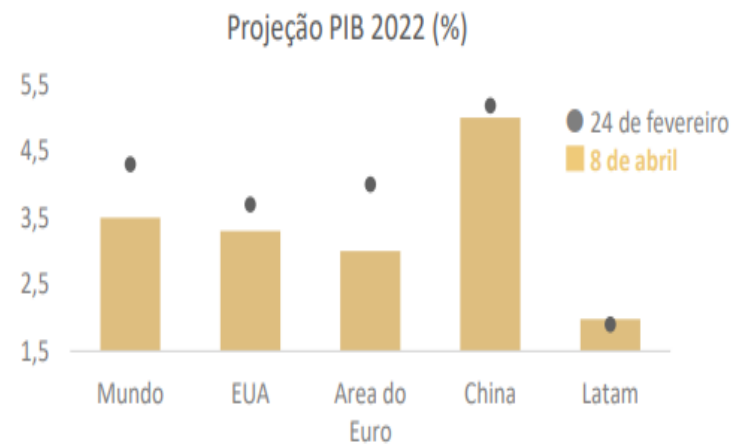


Guerra Rússia/Ucrânia: crescimento menor e alta inflação

Petróleo (Brent), gás natural, metais, minério de ferro e grãos



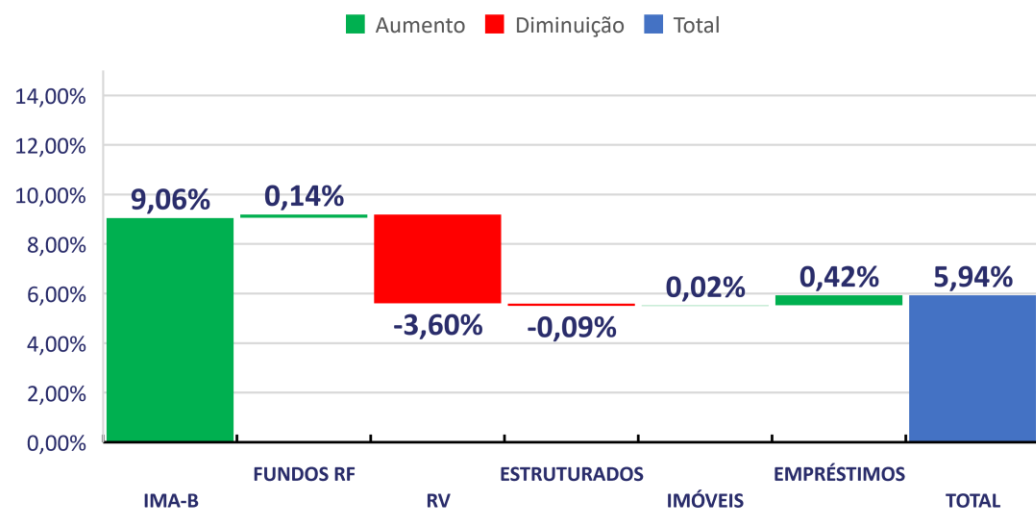
Pioram as expectativas para o crescimento global



Atribuição de Performance

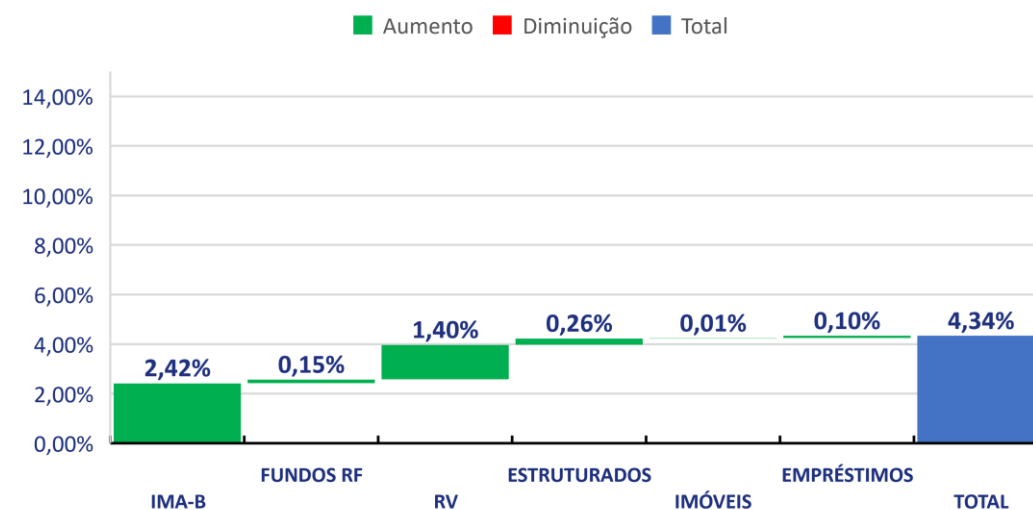
2021

Atribuição de Performance - Plano BD ELOS Eletrosul



2022

Atribuição de Performance - Plano BD ELOS Eletrosul



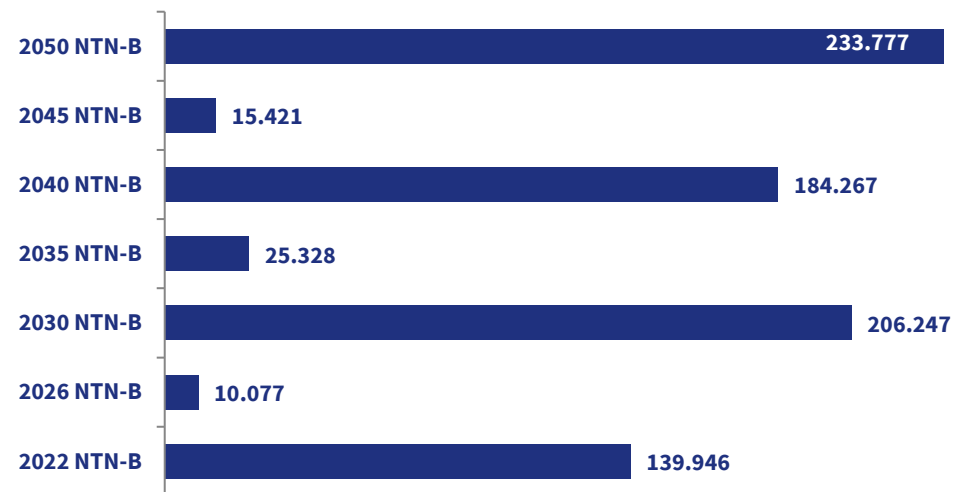
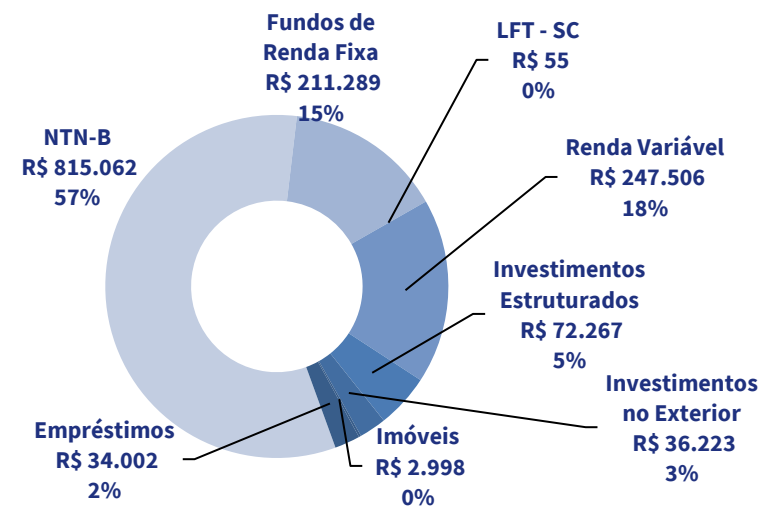
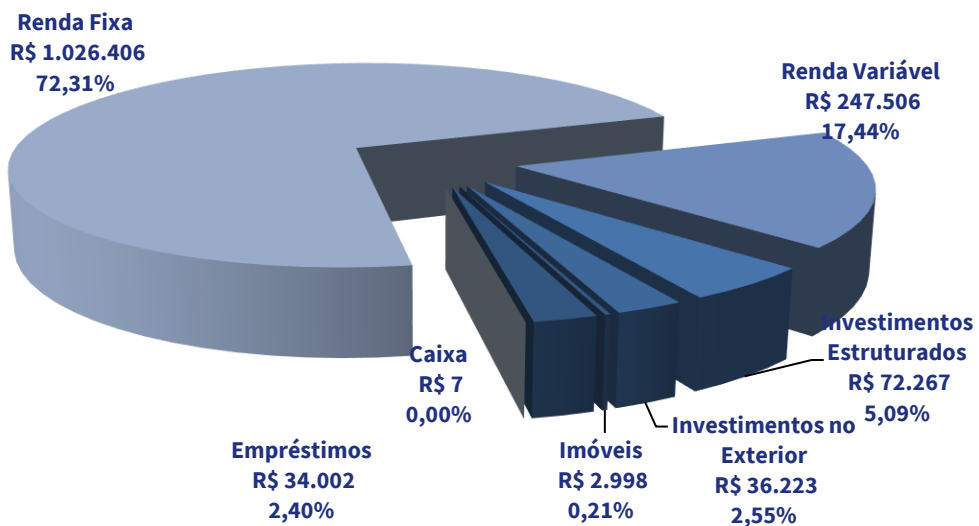
Rentabilidade do Plano

Programa de Investimentos
R\$ 1.419.408



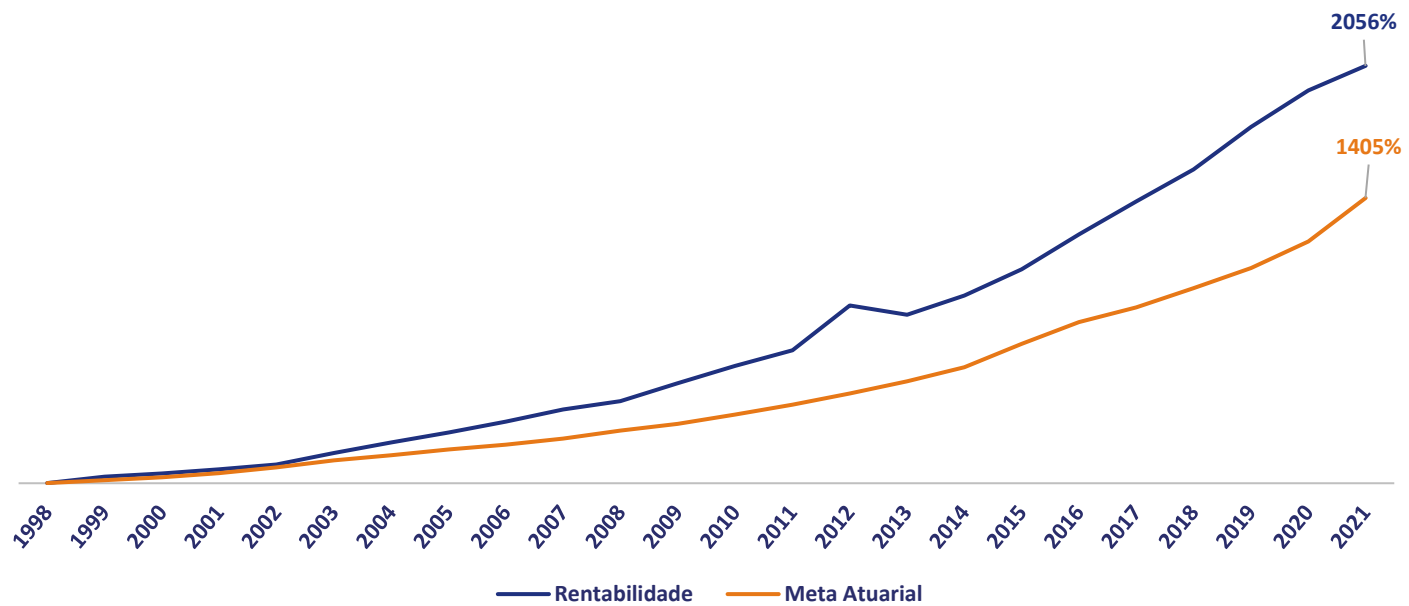


Composição de Carteira



Retorno Histórico

Rentabilidade x Meta Atuarial



Projeções

Cenário Mensal

Período	INPC	IPCA	IGP-M	SELIC TARGET	JURO REAL	Câmbio Médio (1)
2021	10,16%	10,06%	17,79%	-	-	9,83%
jan/2022	0,67%	0,54%	1,82%	9,25%	2,32%	5,5335
fev/2022	1,00%	1,01%	1,83%	10,75%	-2,99%	5,1931
mar/2022	1,71%	1,62%	1,74%	11,75%	-7,88%	4,9752
abr/2022	0,85%	0,87%	1,67%	11,75%	-0,42%	4,660
mai/2022	0,05%	0,10%	0,55%	12,75%	10,99%	4,750
jun/2022	0,30%	0,25%	0,35%	13,00%	9,45%	4,840
jul/2022	0,60%	0,55%	0,50%	13,00%	5,71%	4,930
ago/2022	0,40%	0,35%	0,45%	13,00%	9,52%	5,020
set/2022	0,35%	0,35%	0,75%	13,00%	8,26%	5,110
out/2022	0,45%	0,40%	1,05%	12,75%	6,81%	5,200
nov/2022	0,60%	0,55%	1,10%	12,75%	4,88%	5,100
dez/2022	0,75%	0,70%	0,70%	12,25%	4,08%	5,000
2022	8,0%	7,5%	13,2%	-	-	-11,51%

Indicadores

2022

2023

2024

IPCA

7,50

3,80

3,00

Selic

12,25

8,25

6,50

PIB

0,1

0,4

3,0

Dívida Bruta

81,4

85,7

86,0

Câmbio

R\$ 5,00

R\$ 4,95

R\$ 4,90

Fonte: MCM Consultores (22.04.22)

ELOS

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www.elos.org.br

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